



September 11, 2019

TO: Mark Meyers, City Administrator  
FROM: Anthony Chandler, Director of Administrative Services *AC*  
SUBJECT: Request for Subordination of CDBG Lien – 2636 Roberts Street

Mr. Esequiel Guerrero has filed an application to refinance the mortgage on his property at 2636 Roberts Street through Quicken Loans Inc. As a customary procedure, Quicken Loans requires subordination of the City’s lien to second position on the mortgage before completing the refinancing process for Mr. Guerrero.

The original CDBG loan was secured in September of 2004 in the amount of \$9,100 for improvements made to the home. The mortgage company has confirmed the present value of the property provides adequate equity to sustain both liens. The \$50 subordination fee has been paid by the mortgage company.

I respectfully request that this item be placed on the September 17<sup>th</sup> City Council consent agenda and attached is a resolution for Council’s consideration to approve the subordination of the lien.

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Administration/City Clerk (231) 798-4391	Assessing Division (231) 799-6806	Building Division (231) 799-6801	Finance/Treasurer (231) 799-6805	Fire Prevention (231) 799-6809	Fire Department (231) 798-2255
Parks/Recreation (231) 799-6802	Planning/Zoning (231) 799-6800	Police Department (231) 733-2691	Public Works (231) 799-6803	Streets Division (231) 798-2156	Water/Sewer (231) 799-6804

RESOLUTION

WHEREAS, a CDBG lien was executed by the City of Norton Shores pursuant to its Community Development Block Grant Program to Mr. Esequiel Guerrero, 2636 Roberts Street; and

WHEREAS, the CDBG lien was recorded with the Muskegon County Register of Deeds on September 15, 20004; and

WHEREAS, Mr. Guerrero has applied to Quicken Loans Inc. for a refinance of the mortgage on the property; and

WHEREAS, Quicken Loans Inc., on behalf of Mr. Guerrero, has requested that the City consent to subordination of the CDBG lien;

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Norton Shores hereby authorizes and approves subordination of the aforementioned lien.

At a regular meeting of the City Council of the City of Norton Shores, held at the Norton Shores Branch Library, 705 Seminole Road, on the 17<sup>th</sup> day of September 2019, the foregoing resolution was moved for adoption by Council Member \_\_\_\_\_. The motion was supported by Council Member \_\_\_\_\_.

Ayes:

Nays:

\_\_\_\_\_  
Shelly Stibitz, City Clerk